

ALBERTA SECURITIES COMMISSION

BLANKET ORDER 31-520

Citation: Exemption from the Registration Requirement in NI 31-103 for International Dealers, Re, 2011 ABASC 493

Date: 20110920

Definitions

1. Terms defined in the *Securities Act*, R.S.A. 2000, c. S-4, National Instrument 14-101 *Definitions*, or National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations (NI 31-103)* have the same meaning in this Blanket Order.

Background

2. Section 8.18 [*international dealer*] of NI 31-103 provides an exemption from the dealer registration requirement.
3. Section 8.18 of NI 31-103 includes provisions that use the defined term “Canadian permitted client”.
4. Since the term “Canadian permitted client” in section 8.18 of NI 31-103 may be more restrictive than intended, it would not be prejudicial to the public interest if in subsections 8.18(2) and 8.18(4), the term “Canadian permitted client” were read as “permitted client”.

Order

5. A person or company is exempt from the dealer registration requirement if the person or company relies on the exemption in section 8.18 of NI 31-103 except that in subsections 8.18(2) and 8.18(4), the term “Canadian permitted client” were read as “permitted client”.

This order takes effect on 23 September 2011.

For the Commission:

“original signed by”

Glenda Campbell, QC
Vice-Chair

“original signed by”

Stephen Murison
Vice-Chair